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To: Interim Joint Committee on Appropriations and Revenue
Christian McDaniel, Senate Co-Chair
Steven Rudy, House Co-Chair
Jennifer Hays, Committee Staff Administrator

From: Daniel P. Bork, Commissioner, Department of Revenue

Via: Jessica S. Honican, Director, Division of Corporation Tax

Date: June 1, 2019

Re: Film Tax Credit Annual Report

DPB
JSH

In accordance with KRS 148.544(5)(d), please accept this report of activity as required by statute. Specifically, the statute requires the Kentucky Film Office and the Department of Revenue to work jointly to provide the following information for each approved motion picture or entertainment production project to the Interim Joint Committee on Appropriations and Revenue by taxable year for all years that a credit under KRS141.383 is or has been claimed. The differences between credit amount awarded and the credit amount refunded is the result of Income Tax or LLET liability offset. A digital copy of the spreadsheet presented in this report is available to authorized parties upon request.

"Qualifying expenditure" means expenditures made in Kentucky on specific productions costs. "Qualifying payroll expenditure" means compensation paid to crew for services performed in Kentucky on a production in the Commonwealth. Crew includes both "above-the-line" employees whose salaries are negotiated prior to production and "below-the-line" employees that are involved with producing the production. "Enhanced Incentive Counties" are identified annually by determining which counties' unemployment rate exceeds the statewide unemployment rate in the most recent five years or exceeds the statewide unemployment rate by 200% in the most recent year. Additionally a county may be certified as an enhanced incentive county by collectively analyzing the unemployment rate, the number of adults that have attained a high school diploma or equivalent, and the quality of the roads.

On the attached chart, Qualifying Expenditures in the Agreement does **not** include Qualifying Payroll Expenditures in the Agreement. Additionally, Qualifying Expenditures Incurred does **not** include Qualifying Payroll Expenditures Paid to either above-the-line or below-the-line crew. "Tax Credit Awarded" is the amount of credit approved by the Kentucky Film Office and reported to the Department of Revenue. The "Amount Refunded" was the amount of refundable tax credit refunded to the taxpayer. The "Amount Applied to Tax" is the amount of the credit applied to Kentucky income tax or limited liability entity tax. The tax type to which the credit was applied is noted in the "Type Tax" column. Only one company requested an amount of the credit be carried forward to future years as indicated on the chart.

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CC: Secretary William M. Landrum III

Film Tax Credit June 1, 2019 Annual Report

Approved Company	Project Description	Qualifying Expenditures in the Agreement	Qualifying Payroll Expenditures in the Agreement	Amount of Qualifying Expenditures Incurred	Amount of Qualifying Expenditures Paid to Below the Line	Amount of Qualifying Expenditures Paid to Above the Line	Tax Credit Awarded	Fiscal Year Claimed	Credit Claimed	Amount Refunded	Amount Applied to Tax	Type Tax	Amount of Credit Carried Forward
Above Suspicion, LLC	This drama is based on a true story of an FBI agent who has an affair with an informant and through a series of unfortunate events, ends up killing her and turning himself in.	3,561,472	7,837,101	2,197,373	6,975,254	545,065	3,263,017	6/30/2017	3,263,017	3,262,842	175	LLET	
American Made Heroes, LLC [KY Based]	One :30 commercial spot and one :15 cut down. A series of three :90 commercials where we interview our American-Made Heroes and their loved ones.	104,485	112,657	81,294	48,765	23,950	48,003	6/30/2018	48,003	47,828	175	LLET	
Blind Spot Film, LLC	A young woman embarks on an unexpected road trip, helping her boyfriend's sister drive her car from Georgia to New York. As the two women get to know each other - encountering assorted locals and misadventures along the way - it soon becomes clear that an unseen peril exists, a threat that grows stronger with each passing mile.	43,275	90,725	112,012	20,596	6,865	43,549	6/30/2017	43,549	43,374	175	LLET	
BTH Productions	Documentary of following a man who hears from and engages a variety of "nones" (those who have no religious affiliation) in a spirited discussion and shares his own journey from "none" to Eastern Orthodox Christian.	6,875	68,125	6,258	36,704	39,400	21,683	6/30/2018	21,683	21,508	175	LLET	
Castle Brands Inc.	Social media marketing ads and commercials centered around an historic figure as if he were in 2017.	205,000	45,000	199,626	N/A	30,000	68,888	6/30/2019	68,888	62,794	1,094	LLET	5,000
Clovehitch Film, LLC	Feature film - a thriller about a small-town eagle scout who begins to suspect his father might be a serial killer.	869,914	680,481	351,911	388,156	129,847	274,030	6/30/2019	274,030	274,030	-	LLET	
Cognition	This is a documentary intended for the purpose of developing training videos for assisted living facilities.	296,087	1,380,569	447,577	256,103	105,720	254,806	6/30/2017	254,806	254,631	175	LLET	
Cribbs, LLC	A woman realizes she will have to take drastic measures to save her family from the clutches of a malicious mid-wife.	21,513	189,370	72,992	107,673	30,218	65,010	6/30/2019	65,010	64,835	175	LLET	
Curvature Travel, LLC	A feature film about a woman who is an engineer whose husband dies. Even though his death is ruled a suicide, she is starting to think that is not the case. She starts seeing herself back in time, making her think time travel is possible and occurring.	418,324	1,054,313	951,595	141,880	156,107	372,632	6/30/2017	372,632	372,457	175	LLET	
Danger House Productions, LLC	A group of college kids visit a rural haunted attraction, and soon find that the horror is very real.	825,000	2,720,000	1,216,481	1,003,817	998,152	976,815	6/30/2019	976,815	976,640	175	LLET	
DD Tiger, LLC [Enhanced]	A supernatural thriller and road movie about a young couple that encounter a terrifying entity older than America itself.	1,200,000	1,300,000	317,961	196,379	28,199	527,995	6/30/2019	527,995	527,820	175	LLET	
DD Tiger, LLC [Non-Enhanced]				534,464	155,247	554,143							

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DMY Hoy, LLC	A story about one of the most influential players who is not in the National Baseball Hall of Fame.	100,000	1,600,000	745,366	59,000	181,120	326,410	6/30/2019	326,410	326,235	175	LLET	
Duckworks, Inc. [KY Based]	This is a documentary about a stream that runs through much of Louisville.	-	17,500	N/A	17,500	N/A	5,704	6/30/2017	5,705	5,530	175	LLET	
Eye Level Films, LLC	Beja 2016 Valvoline Commercial	5,000	140,000	118,650			36,346	6/30/2018	36,346	26,095	10,251	Ind. Inc. Tax	
Fast Track Films, Inc. (Amended App)	Feature film based upon the life of the thoroughbred Secretariat.	2,030,000	4,970,000	3,177,121	1,189,087	1,771,783	1,227,598	6/30/2013	1,227,598	1,227,423	175	LLET	
High Impact Productions, LLC [KY Based]	This new 60 minute documentary program, will shine the spotlight once again on the amazing life of a Lexington icon of such note that Time mentions her passing in 1940 with an awe shrouding the end of an icon. This film will detail her journey from hardscrabble youth to murder suspect to the Baroness of the Brothel, while becoming the nearly undeniable inspiration for Belle Watley from Gone with the Wind.	1,800	38,200	24,617	8,300	5,400	12,180	6/30/2018	12,180	12,005	175	LLET	
Hook Interactive	A series of 8-16 short 2-minute videos explaining the features and benefits of the new mattresses from a prominent mattress manufacturer.	-	180,000	35,000	67,631	26,657	39,213	6/30/2019	39,213	9,879	29,334	Ind. Inc. Tax	
Horse & Buggy Productions, LLC	A woman just off a tour from Afghanistan comes back home to an Amish village and finds love and conflict.	606,686	958,007	339,445	101,373	753,124	363,251	6/30/2017	363,251	363,076	175	LLET	
JL Lansberg Ranch Productions, LLC (2)	The production is a fictional feature film that tells the story of a family's struggle to maintain ownership of a ranch that has been in the family for multiple generations. Set in a rural area this feature film anticipates Kentucky production expenditures of approximately \$3.4 million.	382,767	3,017,233	2,180,089	862,006	90,860	952,867	6/30/2016	952,866	952,691	175	LLET	
Kentucky All Access, LLC	Series following UKY basketball coach and team.	234,525	2,128,046	1,142,612	138,652	57,350	442,349	6/30/2019	442,349	442,174	175	LLET	
Leftfield Pictures, LLC	The production is a reality series chronicling the Summer Family's daily lives as they run the Knob Creek Gun Shop and Shooting Range.	170,000	780,000	375,995	183,422	61,141	124,111	6/30/2015	124,111	124,111	-	LLET	
Leftfield Pictures, LLC	The production is a reality series focusing on the competitive tobacco industry.	262,000	838,000	671,401	232,012	77,337	196,150	6/30/2015	196,150	196,150	-	LLET	
London Calling KY, LLC [Enhanced]	Relations go bad when mob bosses invest in an oil deal in hopes of laundering money.	1,679,925	5,176,136	1,048,581	1,119,704	1,436,548	1,261,691	6/30/2019	1,261,691	1,261,516	175	LLET	
Lucky Day Studios, LLC [KY Based]	An ultra-conservative, religious family, preparing for their "very traditional" family Christmas, are in an excited winter wonder state about their fair-haired boy bringing home his first girlfriend.	738,000	628,000	50,649	148,253	30,390	68,788	6/30/2019	68,788	68,613	175	LLET	
Mall Order Monster, LLC	After witnessing her mother's death 3 years ago, our young protagonist has never been able to move on. Her reclusive nature and nerd table membership leaves her an easy target for bullying.	270,000	430,000	149,364	129,186	169,914	136,452	6/30/2018	136,452	136,277	175	LLET	

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Mom & Dad Productions	A teenage girl and her little brother must survive a wild 24 hours during which a mass hysteria of unknown origins causes parents to turn on their own kids.	1,974,662	3,183,498	1,953,631	1,248,213	1,858,462	1,541,997	6/30/2017	1,541,996	1,541,821	176	LLET	
Momster LLC	Following a bitter divorce, single mom and daughter have just moved to suburbia for a fresh start. Attempts at building a new life are jeopardized when they cross a PTA powerhouse.	326,028	238,117	161,817	170,834	55,890	114,000	6/30/2019	114,000	113,825	175	LLET	
Monumental Productions, LLC	The hero and his love interest/crush are on the run from police and federal officials due to a BIG misunderstanding as to the injuries incurred by a store manager. When to couple goes on the run, they rescue the hero's grandfather from a nursing home in hopes of re-uniting the bachelor (and veteran) grandfather with his one true love who is located across the country.	2,800,000	2,959,578	400,849	712,900	1,338,890	746,170	6/30/2017	746,170	745,995	175	LLET	
One Hlwd Ky, LLC	A fun family faith film.	145,000	355,000	55,177	178,129	163,799	138,787	6/30/2019	138,787	138,612	175	LLET	
Play the Flute Movie, LLC	Inspirational faith based movie about a new youth director who takes over an indifferent youth group to try to motivate them spiritually.	65,000	235,000	119,274	90,572	95,044	88,388	6/30/2018	88,388	88,213	175	LLET	
Post Time Audiovisual Services INC. [KY Based]	Marketing films to help promote the Lexington Center, downtown Lexington, and the new expansion of the convention center.	112,000	18,000	83,088	42,429	N/A	39,777	6/30/2019	39,777	39,777	-	LLET	
Post Time Audiovisual Services INC. [KY Based]	Documentary about the move of Shiriners Hospital for Children over next to UK Hospital.	10,425	-	10,414	N/A	N/A	3,233	6/30/2019	3,233	3,233	-	LLET	
Post Time Productions, Inc. [KY Based]	Post Time Productions is working with the Lexington Visitor and Convention Bureau to produce footage on Lexington.	28,000	100,000	94,024	31,341	N/A	38,947	6/30/2019	38,947	38,772	175	LLET	
Post Time Studios [KY Based]	USEF instructional videos - 5-8 minute lengths.	138,000	27,000	119,072	40,715	N/A	49,972	6/30/2019	49,972	49,972	-	LLET	
Post Time Studios [KY Based]	A documentary about the Henry Clay estate.	-	50,200	17,272	2,964	N/A	6,219	6/30/2019	6,219	6,219	-	LLET	
Produce Films, LLC	The production is a feature length film that focuses on a former professional baseball player and his struggles to turn his life around.	210,000	608,325	262,263	172,682	393,380	163,727	6/30/2015	163,727	163,552	175	LLET	
Rare Bird, LLC	In the wake of a mysterious murder, three people from different backgrounds are supernaturally empowered to fight the city's poorest and most racially diverse neighborhoods.	600,000	650,000	264,627	793,880	27,604	336,060	6/30/2018	336,060	335,885	175	LLET	
Reelworks Studios, LLC	The production is a feature film.	450,000	800,000	611,601	468,483	418,877	466,650	6/30/2016	466,650	466,475	175	LLET	
Runaway Production LLC	When a reality star is pushed away from the show by the producers and her boyfriend, she knows that it is also the end of her relationship, but embarks on a new journey.	20,000	709,000	207,244	333,697	61,055	172,884	6/30/2018	172,884	172,709	175	LLET	

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Rust Creek, LLC [KY Based]	When a confident college senior takes an ill-fated detour on her way to DC, she runs afoul of ruthless meth makers and must fight for her survival in the wilderness of the Blue Ridge Mountains.	858,277	788,123	1,087,674	146,760	300,040	469,454	6/30/2019	469,454	469,279	175	LLET	
Sharp Entertainment, LLC [Enhanced]	Television series based upon the experiences of a Kentucky native and his business in wild game control.	300,000	475,000	154,024	275,653	91,884	193,750	6/30/2016	104,312	104,137	175	LLET	
Silo Film, LLC	Tragedy strikes when two boys find themselves the victims of an unimaginable farm accident.	10,000	1,280,000	331,355	199,931	112,710	197,590	6/30/2019	197,590	197,590	-	LLET	
Solid Light, Inc.	Documentary produced for the Heaven Hill Distillery facility being developed in Louisville.	36,600	195,860	61,311	4,405	58,251	24,793	6/30/2014	24,793	24,793	-	LLET	
Star Light Movie, LLC	A recent high school graduates life will soon be completely turned upside down with one chance encounter.	403,200	272,550	82,609	134,286	158,110	114,840	6/30/2019	114,840	144,665	175	LLET	
Stargazer - 2018B, LLC [KY Based]	A daughter convinces her single mother to be a camp counselor at the sleepaway camp she's attending as the perfect way to spend their last summer together before Emily heads off to college.	283,000	167,000	329,036	86,781	34,183	141,000	6/30/2019	141,000	140,825	175	LLET	
Stargazer - MHW, LLC [KY Based]	A recently married woman finds out that her new husband has another wife.	344,743	286,161	527,454	75,863	57,577	201,037	6/30/2019	201,037	200,862	175	LLET	
Stargazer - Reunion, LLC [KY Based]	High school rivals meet for the first time since graduating at their high school reunion and one befriends the other to take revenge for an incident that occurred in high school.	324,755	185,245	424,615	75,624	24,770	155,875	6/30/2019	155,875	155,700	175	LLET	
Stargazer 2018C, LLC [KY Based]	Sisters find their online social media business threatened as well as their lives when their new BFF tries to steal the spotlight.	234,000	216,000	311,854	95,353	42,793	141,000	6/30/2019	141,000	140,825	175	LLET	
Sunshine Films Kentucky, LLC	After discovering that her three best friends and her husband plotted to murder her, a housewife and mother of two, exacts revenge on everyone who betrayed her.	190,000	310,000	122,717	200,177	167,974	145,487	6/30/2017	145,487	145,312	175	LLET	
Sunshine Films Louisville LLC	A thriller/drama about a mother and daughter who will have to defend their house from a stranger.	190,000	310,000	87,827	124,873	243,330	139,944	6/30/2019	139,944	139,769	175	LLET	
Ten Furlongs, LLC	Feature length film based upon the thoroughbred Barbaro.	382,768	632,994	368,578	474,745	158,248	200,314	6/30/2013	200,314	200,139	175	LLET	
The Haunted Doll Company, LLC	Low budget horror film about a family that moves into an old house possessed by a killer doll.	59,793	603,860	341,477	241,632	80,544	189,478	6/30/2017	189,478	189,303	525	LLET	
The Haunted Doll Company, LLC	After the death of his grandfather, a boy and his dog sneak off for one last adventure.	88,281	1,982,875	507,813	869,532	653,906	\$610,542.90	6/30/2017	610,543	610,368			

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The Haunted Doll Company, LLC	A young girl who is in foster care runs away from her abusive foster family. She ends up on a horse farm, where she takes to the horse and owner. Both the young girl and old man learn a lot about each other and themselves on their adventure of horse training and living life.	400,000	2,700,000	176,904	90,795	1,985,194	680,558	6/30/2018	680,558	680,383			
Three Hlwd Ky, LLC	A heartfelt family Christian Film.	145,000	365,000	56,888	187,850	168,286	144,558	6/30/2019	144,558	144,383	175	LLET	
Touchdown Productions, LLC	Feature length film based on the true story of a young man from Corbin who played football blind throughout high school.	278,941	371,059	261,137	109,181	238,190	120,864	6/30/2013	120,864	120,689	175	LLET	
Tragedy Girls Pictures [Enhanced]	A horror/comedy based on two teenage girls who capture a serial killer in hopes that he will train them to become serial killers themselves.	450,000	3,050,000	218,295	223,687	74,562	989,290	6/30/2017	989,290	989,115	175	LLET	
Tragedy Girls Pictures [Non-Enhanced]				1,573,373	840,598	280,199							
White Comet Films, LLC	A family of four en route to take the troublemaker teenager daughter to a rehab facility encounter tragedy along the way.	2,000,000	6,000,000	1,995,002	986,025	2,400,921	1,687,489	6/30/2019	1,687,489	1,687,139	350	LLET	
Wicked Films, LLC [Enhanced]	A charming, young man finds himself under scrutiny on countless heinous charges that he claims to be completely unaware of, while his girlfriend struggles to cope with the allegations against the man she loves.	2,600,000	5,055,000	308,633	290,467	14,997	1,990,423	6/30/2019	1,990,423	1,990,248	175	LLET	
Wicked Films, LLC [Non-Enhanced]				1,624,511	2,485,135	1,859,561							
Witches Brew, LLC	A group of young people, looking for a good scare on Halloween night gather in a spooky old house, only to be met by a series of increasingly horrifying events...	303,715	241,860	333,894	206,727	4,954	164,944	6/30/2019	164,944	164,769	175	LLET	
World of Color, LLC	In the wilderness of junior high, two awkward friends are at the bottom of the food chain. Branded together as misfits, their fury simmers quietly until an unthinkable idea offers them a terrifying release.	328,890	524,671	272,239	246,377	82,126	178,785	6/30/2018	178,785	178,610	175	LLET	